

Carbon Reduction Plan

Supplier name: ...Gigacycle Ltd.....

Publication date: ...17th April 2023.....

Commitment to achieving Net Zero

Gigacycle Ltd is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured. Gigacycle report the following data:

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0.26393500
Scope 2	0.01686837
Scope 3 (Included Sources)	0.11185000
Total Emissions	0.39265337

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.26393500
Scope 2	0.01686837
Scope 3 (Included Sources)	0.11185000
Total Emissions	0.39265337

Emissions reduction targets

This is Gigacycles baseline year for reporting on carbon data.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

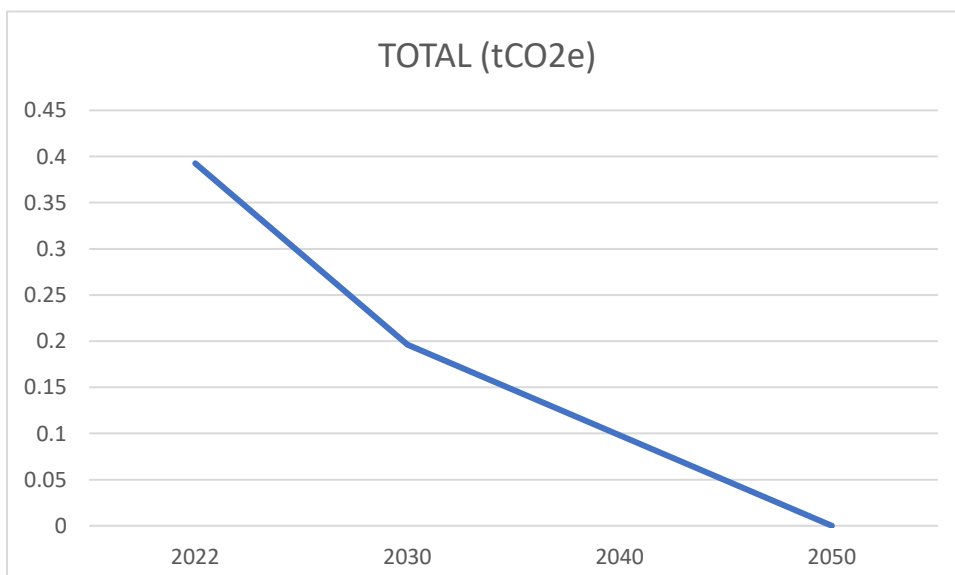
Our carbon reduction targets are:

50% by 2030

75% by 2040

100% Net Zero by 2050.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2023 baseline.

Gigacycle Ltd operate solely as an Information Technology Asset Disposal company (ITAD) which provides its clients with a fully audited and secure IT recycling service. By our very nature we are helping to protect the environment from a build-up of electronic waste (the fastest growing waste stream in the world today) by refurbishing and re-selling used IT equipment back into the marketplace.

Gigacycle Ltd are ISO14001 certified.

Gigacycle Ltd promotes where possible staff working from home to minimise unnecessary travel to and from our processing facility.

In the future we hope to implement further measures such as:

Purchase and use of electric vehicles and charging points at our processing facility.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed by Denver Hodgson, MD of Gigacycle Ltd



..... Date: 08/02/2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>